

## St Albert United Church

Budget: July 2023- June 2024

Revenue		
General offering	\$281,500.00	
Fund Raising	\$6,000.00	
Rental Revenue	\$35,000.00	
Other Revenue	\$4,400.00	
<b>Total Revenue</b>	<b>\$326,900</b>	
Expenses		
M&P	\$160,750.00	Note 1
Property	\$95,000.00	
Assessment	\$14,820.00	
Office	\$28,500.00	
Worship/CD	\$18,607.00	
Outreach and Inclusion	\$1,700.00	
Council, Pastoral care	\$1,900.00	
<b>Total Expense</b>	<b>\$323,727</b>	
<b>Net</b>	<b>\$3,173</b>	

Note 1: Ministerial staff is accounted at 1FTE for 75% of the year.

**Income & Expenses July 2022 to June 2023**

**Un-Audited**

**Income**

4105 GENERAL OFFERING	312,278.14
4110 LOOSE OFFERING	2,001.85
4120 CD/SUNDAY SCHOOL	300.00
4130 M & S (NET)	
4130 A · M & S RECEIVED	27,520.00
4130 B · M & S REMITTED TO UCC	<u>(27,530.00)</u>
Total 4130 M & S (NET)	(10.00)
4131 GROCERY CARDS (NET)	(325.00)
4135 RENTALS (NET)	38,595.00
4136 PAPER BIN	507.60
4138 WAYS & MEANS (NET)	6,167.48
4146 FELLOWSHIP EVENTS (Net)	300.00
4151 GIFTS IN KIND	1,996.07
4170 FUNERALS (NET)	4,339.19
4177 HANDBELL DONATIONS	82.89
4185 INTEREST INCOME	147.82
4188 · RENEWAL & RENOVATIONS FUND	800.00
4195 MISCELLANEOUS REVENUE	(94.36)
4196 MEMORIAL GARDEN DONATIONS	(141.71)
4197 OUTREACH FUNDRAISING	1,559.70
4199 SPECIFIC DONATIONS	<u>0.00</u>
<b>Total Income</b>	<b><u>368,504.67</u></b>

**Expense**

5115 PRESBYTERY/CONFERENCE FEES	16,317.00
5195 OFFICE EXPENSE	
5196 · OFFICE SUPPLIES	2,929.40
5197 · PHOTOCOPIER CHARGES	4,645.02
5198 · TELEPHONE/OFFICE EQUIPMENT	3,866.04
5199 · SERVANT KEEPER	<u>759.50</u>
Total 5195 OFFICE EXPENSE	12,199.96
5200 COMMITTEE EXPENSES	
5240 CD/SUNDAY SCHOOL	
5241 YOUTH FAITH PROGRAM	
5241 A · Program & Supplies	89.41
Total 5241 YOUTH FAITH PROGRAM	<u>89.41</u>
5242 · SUNDAY MORNING PROGRAM	
5242 B · Supplies, Special Projects	306.94
5242 · SUNDAY MORNING PROGRAM	<u>14.00</u>
Total 5242 · SUNDAY MORNING PROGRAM	320.94
5243 LEADERSHIP DEVELOPMENT	301.98
5245 SUMMER DAY CAMP	1,793.72
5246 ADULT FAITH FORMATION	
5246 A Adult Studies	152.92
Total 5246 ADULT FAITH FORMATION	<u>152.92</u>
Total 5240 CD/SUNDAY SCHOOL	2,658.97
5250 SAUC COUNCIL	6,067.42
5251 WOMAN'S RETREAT (NET)	0.00
5255 AFFIRM	341.00
5256 LIVING IN RIGHT RELATIONS	(40.00)
5260 WORSHIP	
5261 WORSHIP	
5261 A · WORSHIP - ADVERTISING	2,318.68
5261 B · POWER POINT, GRAPEVINE	1,140.00
5261 WORSHIP - Other	<u>78.75</u>
Total 5261 WORSHIP	3,537.43
5262 PIANO/ORGAN REPAIRS	281.87
5263 SPECIAL MUSICIANS	125.00
5264 SUBSCRIPTIONS	<u>1,115.17</u>
<b>Total 5260 WORSHIP</b>	<b><u>5,059.47</u></b>

**Income & Expenses July 2022 to June 2023**

	<b>Un-Audited</b>
5265 MUSIC MINISTRY	
5267 SENIOR CHOIR	27.41
5268 HANDBELL CHOIR	681.21
Total 5265 MUSIC MINISTRY	<u>708.62</u>
5270 FINANCE/AUDIT	
5273 ADP FEES	386.20
5275 BANK SERVICE CHARGES	953.21
5276 PAR MONTHLY COST	540.00
5277 BANK OVERDRAFT	0.69
Total 5270 FINANCE/AUDIT	<u>1,880.10</u>
Total 5200 COMMITTEE EXPENSES	<u>16,675.58</u>
5295 LOAN PAYMENTS	
5297 LOAN INTEREST	24.90
Total 5295 LOAN PAYMENTS	<u>24.90</u>
5300 PROPERTY EXPENSE	
5370 JANITORIAL SUPPLIES	597.34
5371 BUILDING MAINTENANCE	
5371 A · AV/SOUND SYSTEM	(907.75)
5371 BUILDING MAINTENANCE - Other	3,647.50
Total 5371 BUILDING MAINTENANCE	<u>2,739.75</u>
5372 GROUNDS/PROPERTY	19,831.15
5373 PLUMBING/HEATING	2,858.55
5376 ADT SECURITY SERVICE CAN.	816.66
5377 INSPECTIONS	958.89
5378 BLUE BIRD BLDG SUPPLIES	34,188.03
5380 UTILITIES	21,433.47
5385 INSURANCE (& APPRAISAL)	10,041.24
Total 5300 PROPERTY EXPENSE	<u>93,465.08</u>
5400 OUTREACH EXPENSES	
5401 INNER CITY MEALS	792.06
5402 CURRENT OUTREACH PROJECT	(1,061.93)
5405 NO ROOM IN THE INN	692.44
5408 DISCRETIONARY FUNDS	(422.57)
Total 5400 OUTREACH EXPENSES	<u>0.00</u>
6000 STAFF EXPENSE	
6050 PAYROLL EXPENSES	
6051 SALARY & WAGES & HOUSING	237,662.24
Total 6050 PAYROLL EXPENSES	<u>237,662.24</u>
6060 STAFF ALLOWANCE	
6061 EDUCATION/ STUDY/ BOOKS	3,374.81
6062 BOOK ALLOWANCE	93.89
Total 6060 STAFF ALLOWANCE	<u>3,468.70</u>
Total 6000 STAFF EXPENSE	<u>241,130.94</u>
Total Expense	<u>379,813.46</u>
Net Income	<u>(11,308.79)</u>

**Balance Sheet As of 30 June 2023**  
**Un-Audited**

**30 Jun 23**

**ASSETS**

**Current Assets**

**Chequing/Savings**

1101 GENERAL BANK ACCOUNT	20,571.23
1120 SAVINGS ACCOUNT	8,920.60
1125 ATB REFUGEE PROGRAM	58,868.17

**Total Chequing/Savings** 88,360.00

**Accounts Receivable**

1130 GST RECEIVABLE	2,528.26
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**Total Accounts Receivable** 2,528.26

**Total Current Assets** 90,888.26

**Fixed Assets**

**1560 FIXED ASSETS/FIXTURES**

1561 RENOVATIONS	43,130.33
1562 PARKING LOT	89,966.33
1563 OTHER FIXED ASSETS	1,504,563.99
1564 HANDBELLS	2,587.44

**Total 1560 FIXED ASSETS/FIXTURES** 1,640,248.09

**1571 RENO AMORTIZATION** (5,278.00)

**1572 PARKING LOT AMORTIZATION** (19,911.00)

**1573 BUILDING AMORTIZATION** (173,422.00)

**1574 HANDBELLS AMORTIZATION** (725.00)

**Total Fixed Assets** 1,440,912.09

**Other Assets**

1105 PETTY CASH	50.00
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**Total Other Assets** 50.00

**TOTAL ASSETS** 1,531,850.35

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2050 ACCOUNTS PAYABLE	(12,576.58)
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**Total Accounts Payable** (12,576.58)

**Credit Cards**

2062 - RBC CREDIT CARD	86.40
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**Total Credit Cards** 86.40

**Other Current Liabilities**

**2105 CARRY SPECIFIED DONATIONS**

2130 MEMORIAL GARDEN	7,056.12
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2141 HANDBELLS	2,739.69
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2150 MUSIC	563.82
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**2155 SOMALI SPONSORSHIP**

2155 a RAISED	27,995.98
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2155 b SPENT	(27,995.98)
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**Total 2155 SOMALI SPONSORSHIP** 0.00

**2156 REFUGEE EDUCATION FUND**

2156a RAISED	1,000.00
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2156b SPENT	(1,000.00)
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**Total 2156 REFUGEE EDUCATION FUND** 0.00

**2161 LIVING IN RIGHT RELATIONS** 809.00

**2162 WOMEN'S RETREAT** 3,817.06

**2163 ENDOWMENT FUND** 4,666.89

**Total 2105 CARRY SPECIFIED DONATIONS** 19,652.58

**2250 · RENEWALS & RENOVATIONS**

2250A INCOME	52,132.97
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2250B EXPENSE	(48,572.18)
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2250 · RENEWALS & RENOVATIONS - Other	(3,560.79)
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**Total 2250 · RENEWALS & RENOVATIONS** 0.00

**Balance Sheet As of 30 June 2023****Un-Audited**

	<b>30 Jun 23</b>
<b>2275 · REFUGEE PROGRAM (SYRIAN)</b>	
2275a Income	102,832.40
2275b · 2275b Expense	(64,976.27)
2275 · REFUGEE PROGRAM (SYRIAN) - Other	21,012.04
<b>Total 2275 · REFUGEE PROGRAM (SYRIAN)</b>	<b>58,868.17</b>
<b>Total Other Current Liabilities</b>	<b>78,520.75</b>
<b>Total Current Liabilities</b>	<b>66,030.57</b>
<b>Long Term Liabilities</b>	
2508 LOAN - Other	9.98
<b>Total Long Term Liabilities</b>	<b>9.98</b>
<b>Total Liabilities</b>	<b>66,040.55</b>
<b>Equity</b>	
32000 · Retained Earnings	180,825.04
3110 NET WORTH	18,137.24
3125 NET ASSETS-CAPITAL ASSETS	1,278,156.31
Net Income	(11,308.79)
<b>Total Equity</b>	<b>1,465,809.80</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,531,850.35</b>